

We are a rope — individual fibers braided together to make a stronger whole.

Giving Matters

Greater
Salina
Community
Foundation

Volume 1, Issue 1
February, 2003

*Welcome to **Giving Matters** the inaugural issue of the Greater Salina Community Foundation's quarterly communication. We hope you find it helpful. Each issue will contain information on what is happening at the Foundation and other helpful articles for donors and charities. In addition, we will include information on opportunities for giving. **Giving Matters** will also spotlight organizations that have funds with the Foundation.*

*If you have comments or suggestions for **Giving Matters**, please let us know. As with everything we do, we try to be flexible and responsive to the needs of the community, our donors and charitable causes.*

Simplify your charitable giving

Advised Funds are often a better choice than a private foundation

Americans are a generous people. In the year 2000, more than \$203 billion dollars, or 2% of our Gross Domestic Product went to charity.

Until recently, local donors who wanted to establish a vehicle for long-term endowed giving had only one choice, to establish a private foundation. With the birth of the Greater Salina Community Foundation in 1999, donors now have the option of creating an advised fund instead of a private foundation.

In 1999, Don and Evelyn Amend simplified their charitable giving when they became the first donors to establish a Donor Advised Fund in the Foundation. With a simple 2-page document, the Amends set up their fund. Now they simply call the Foundation when they want to make a charitable



Don & Evelyn Amend

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Reaching out through our affiliates ...

The Greater in Greater Salina

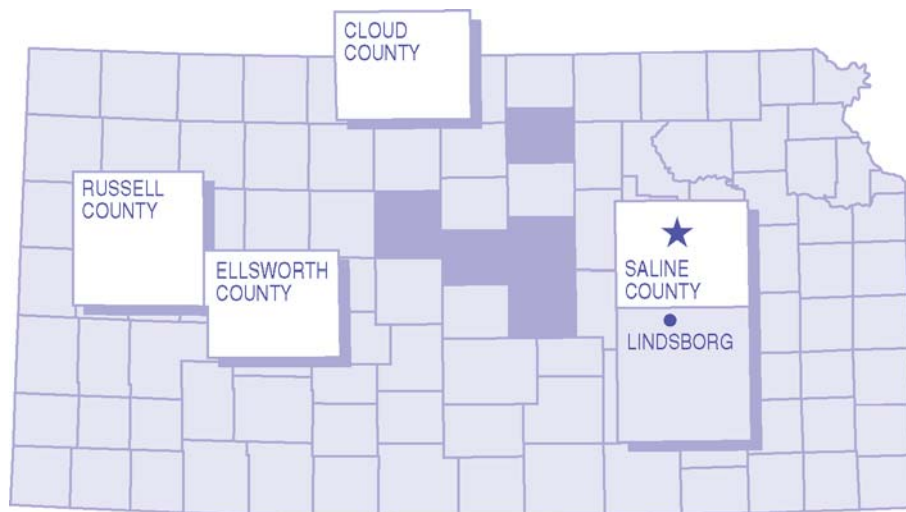
The Greater in Greater Salina Community Foundation comes from our work with smaller communities in the area. The Foundation's affiliate program provides a vehicle for smaller communities to establish a community foundation without having to file incorporation papers, apply to the IRS for 501(c)(3) status, arrange for annual

"Affiliation with Salina has been very beneficial. It has helped us to get going much faster. Salina has knowledge and expertise that we rely on."

— Sara Soukup, Chairwoman, Smoky Hills Charitable Foundation

audits, or raise funding for staff.

Affiliates have a separate name, and a local board of directors. The Greater Salina Community Foundation provides documents, policies, consultation and education. Affiliate funds pay a small



administrative fee for these services. Local boards raise the initial investment, create awareness about the foundation within their communities, and determine recipients for grants.

The Foundation currently has four affiliates: The Smoky Hills Charitable Foundation, serving Ellsworth County;

The Russell County Area Community Foundation; The Smoky Valley Community Foundation, serving Lindsborg residents; and the Community Foundation for Cloud County. Within these affiliates are donor advised funds, designated funds, field of interest funds and scholarship funds.

Leaving the legwork to us

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contribution. The Foundation sends the contribution in the Amends' name to the charity of their choice.

A community foundation differs from a private foundation in that it is not subject to the control of an individual family, business, corporation or other limited group. Rather, a board of area residents knowledgeable about community needs and chosen to represent the public interest governs the Foundation. Because of these attributes, the Internal Revenue Service classifies

community foundations as public charities. That status entitles living donors of community foundations to tax deductions that are often superior to those accorded private foundations' donors.

An advised fund makes giving easy. In addition to handling the paperwork and accounting for charitable gifts, the Foundation offers advised fund participants information on potential granting opportunities. The Foundation also does the legwork to ensure that potential grant recipients are eligible to receive grants. The Foundation's 1% fee makes an advised fund a less expensive option than administrative fees typically paid by private foundations.

Foundation funds are invested in a

pooled investment account that is overseen by a committee of professionals from the community. But for donors like the Amends who wanted to continue their relationship with their own money manager, the Foundation is happy to oblige them. Currently the Foundation has four outside managers, selected by donors.

The minimum contribution to establish an advised fund is \$10,000 over five years. Funds can be established with gifts of cash, securities, property, or by rolling over a private foundation. Donors who establish a fund larger than \$25,000 are able to select a money manager outside the Foundation. For more information regarding advised funds, please contact the Foundation office.

DONORLINK

Funding opportunities that may be outside your radar

Salina Soccer Complex

The Salina Soccer Club is currently working with organizations, the City of Salina and private donors to build a multi-field soccer complex in Salina. The complex would include 12 fields, including a premier field and an indoor field, rest rooms and a concession area. The Complex would enable Salina to host league and tournament games, bringing in revenue to the community and enhancing Salina's reputation as a first class sports community. For more information, please call the Foundation office.

Donor Link is designed to connect potential donors with worthwhile community projects of which they may not be aware. In order for a project to be listed in Donor Link, it must meet specific criteria. For information on how to list a project, contact the Foundation office.



Springtime

Looking ahead to scholarships and

Students in their senior year of high school are thinking ahead to graduation and beyond. The Greater Salina Community Foundation is preparing for spring scholarships. This year, the Foundation is administering seven scholarships.

The Brian Garnett Scholarships are awarded annually to three seniors from Central High School, in memory of Brian Clarke Garnett, a Salina Central High student who lost his life in a car accident in August of 2000.

The Booker T. Washington YWCA scholarship is awarded to African American students from Salina. The award is named for the former Booker T. Washington Negro Center, a recreation center for African American youth that operated in Salina from 1939 to 1978. Proceeds from the sale of the center established the scholarship.

The James L. Ogden Scholarship is awarded to a civil engineering student at either KU or K-State. James L. Ogden worked in civil engineering for the Kansas Department of Transportation. He lost his life in a work related accident in 1997.

The Alma Olson and Michael T. Olson Scholarship will be awarded to a student from Mitchell or Cloud County with plans to attend

the North Central Kansas Technical School in Beloit to study one of the building trades, such as heating & air, plumbing, electric, bricklaying, etc.

The Mary Olson & Viola Olson Gustafson Scholarship will be awarded

"We have been extremely happy with the opportunity to direct our scholarship fund through the GSCF. Administration is virtually transparent and GSCF makes the process so simplified when compared to setting up an individual fund."

— E. Clarke Garnett

to a student, also from Mitchell or Cloud County with plans to attend Cloud County Community College in Concordia to study nursing or another medical related field.

When establishing a scholarship, the Foundation staff works with donors to determine criteria for the award. Scholarships can be set up in a variety of ways. The Foundation handles the administration of the scholarship and keeps the required records.

For more information on any of the above scholarships, or on how to establish a scholarship fund, call the Foundation office at 785-823-1800.

Kathleen Depperschmidt, (right) stands with Lorain Ramig, founder of the Lee Silverman Voice Training Program. Kathleen, a Salina speech-language pathologist attended the training in Denver, Colorado last month. Kathleen was the first recipient of a *Seize the Moment* grant from the Foundation. These small grants (usually \$200 or less) are reserved for sudden granting opportunities for projects that will benefit the community. Kathleen will use her training to provide previously unavailable therapy for patients who suffer from Parkinson's disease. The training strengthens the patient's vocal potential and the muscles used for swallowing.

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Our Affiliates

The Smoky Hills Charitable Foundation, serving Ellsworth County
The Russell County Area Community Foundation
The Smoky Valley Community Foundation, serving Lindsborg
The Community Foundation for Cloud County



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Organization Spotlights

The following are some of the organizations that have established endowment funds within the Community Foundation. A gift to an organizational endowment provides support for the future of that organization forever.

Teen Town Inc., a.k.a. The City

It's the happening place for young people. Located at 129 N. 7th in downtown Salina, The City is open on Friday nights for junior high students and Saturday nights for high school students. The City seeks to provide an environment where all teens are free

from negative peer pressure. The City's operating budget comes from private donation, corporate sponsorships and grants. For more information on The City, call Brance Crawford, Executive Director at 785-827-2109, or email him at brance@thecityonthenet.com.

Salina Area United Way

The United Way provides support and funding for programs focused on children and youth; childcare; strengthening families; improving individual well-being and self sufficiency; emergency and disaster needs; promoting independence for seniors and those with disabilities; fostering health and wellness; and enhancing community resources. An annual donor campaign is conducted to fund operations and programming. For more information,

call Hampton McDowell, Executive Director at 785-827-1312, or email the office at unitedway@salhelp.org.

Salina Education Foundation

The Salina Education Foundation was created to benefit the students and staff of USD 305, the Central Kansas Cooperative in Education, and the Salina Area Technical School. The Education Foundation provides a vehicle for student scholarships and grants to classroom teachers for things that fall outside the operating budget. The operating budget comes from private donations, grants, and in-kind support from USD 305. For more information on the Salina Education Foundation, call Pam McIntyre, Executive Director at 785-309-4729, or email her at pam.mcintyre@usd305.com.

For more information on funding needs for these organizations, or any of the 49 charities that have endowments with the Foundation, call our office at 823-1800, or send us an email at communityfoundation@gscf.org.