

We are a rope — individual fibers braided together to make a stronger whole.

Giving & Matters

Greater Salina Community Foundation

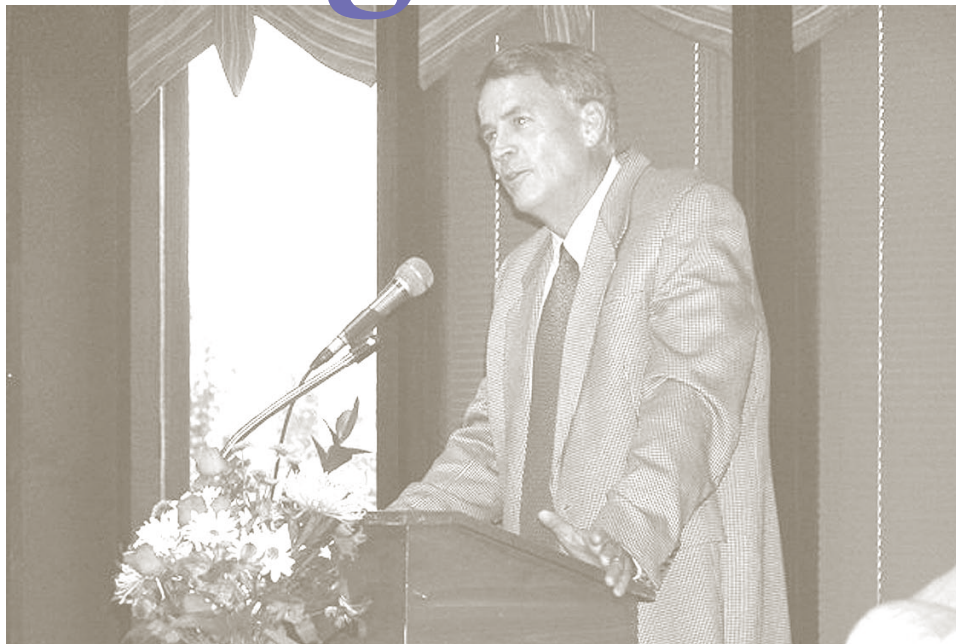
Volume 7, Issue 3
September, 2009

Celebrating 10!

It was a cold day in Salina in February of 1999, but it was warm in Arizona where Salina attorney Pete Peterson was on vacation and working on a white paper concerning the establishment of a community foundation in Salina. Pete's sister worked for a community foundation and he was intrigued by the possibilities such an organization would have for his community.

A committee of 10 community leaders formed the task force that continued Pete's research and eventually recruited the first board of directors for what became the Greater Salina Community Foundation. A few short months later, in May of 1999, our board had been formed, and articles of incorporation had been submitted... everything you need to start a foundation except assets. So the board borrowed money to file the 501(c)3 documents. They set a goal... \$10M in assets in 10 years. Ambitious, but doable they thought.

Members of the board determined that in order to give the Foundation stability, and to demonstrate the value



Foundation Board Chairman, John Mize, welcomes Founding Donors and Board Alumni to the 10th anniversary celebration on August 27.

of endowed giving, a fund should be established that provided ongoing support for the operations of this new Foundation: a foundation for the Foundation.

So several members of the board began to call on members of our community and ask them to support a nonprofit organization that did not yet

exist — with a contribution of \$25,000. Unlikely, and yet, based on the passion of their vision and the integrity of the board members who were making the calls, people gave. The goal of a \$750,000 endowment came and went and on the last day of June that year... four short months after the first meeting

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of that group of 10-- the Foundation already had assets in the form of cash and pledges, of \$2.9 million.

Our Founding Donors ensured that other donors could come to the Foundation with confidence. We were no longer a fledgling nonprofit- in fact; we were never really a fledgling nonprofit.

Because of their generosity, combined with the leadership of the Foundation board of directors and the professional staff, the Foundation has flourished. The goal of \$10 million in ten years was surpassed in the fourth year and the Foundation has never looked back.

The Foundation honored our Founders at a special dinner August 27 at the Salina Country Club. Board chairman John Mize talked about the remarkable success of the Foundation, noting that in its 10 year history, the

Foundation has endured 2 recessions, one the worst since the Great Depression, and still has grown from no assets to more than \$40 million. Even more impressive, in 10 year's time, the Foundation has granted out more than \$19 million.

Foundation president Betsy Wearing shared stories of the Founding Donors who have passed away, and the legacy they and all the Founders have left through their generosity.

Timeline

Early 1999

- Pete Peterson's White Paper
- Files with IRS
- Elected Board of Directors
- First board meeting

FY 99-00

- Receipt of 501(c)3 status
- Adopted mission statement
- United Way established first Organization Fund
- Logo design adopted

- Hired Director
- Opened office
- \$2.9M Founder pledges
- Affiliate policy adopted
- 27 Organization Funds
- Total Assets—\$4,266,999
- Total Grants—\$6,000

FY 00-01

- First Affiliate, Ellsworth
- Launched gscf.org
- First Fund For Greater Salina, grants given—\$10,000
- Dieckhoff gift received
- Total Assets—\$6,262,705
- Total Grants—\$76,657

FY 01-02

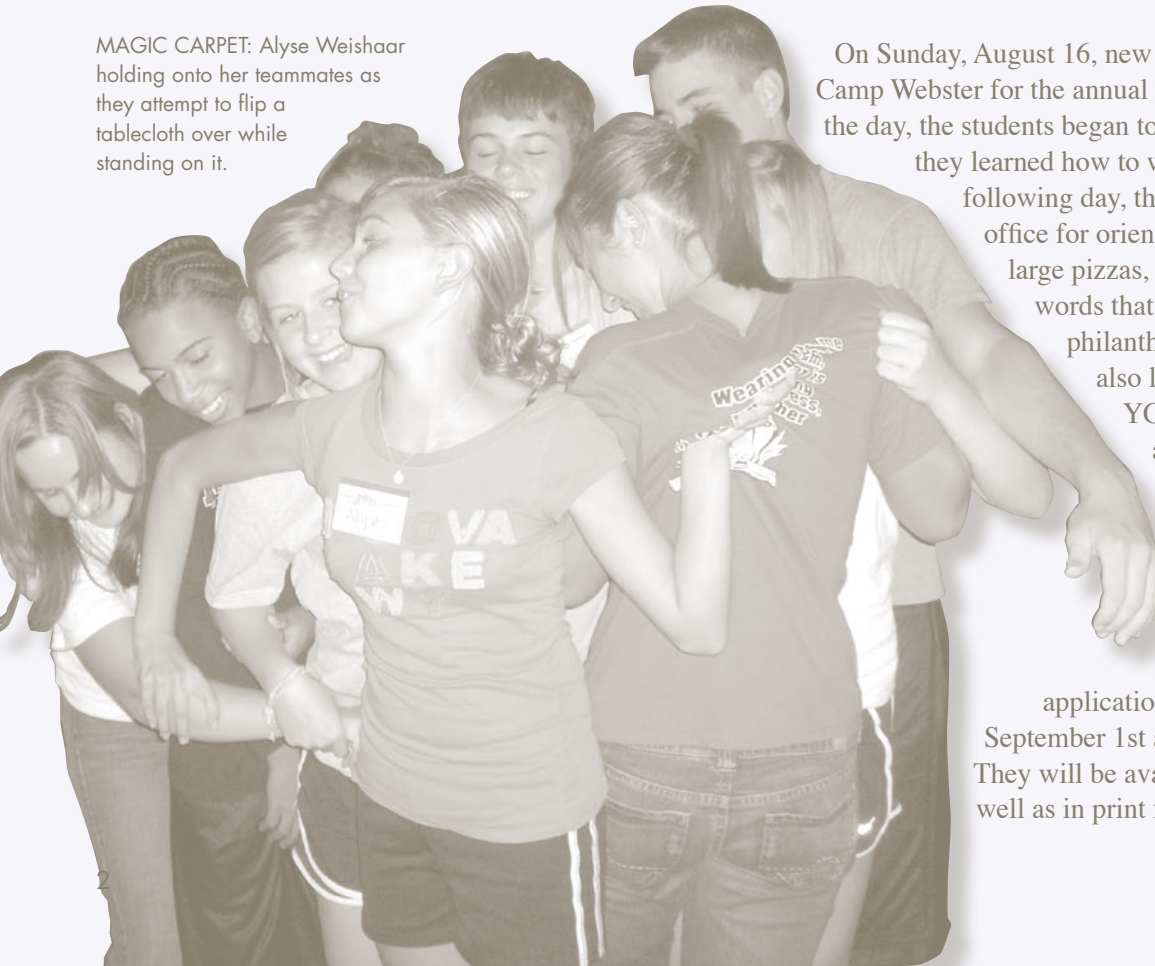
- Russell becomes affiliate
- 42 Organization Funds
- Hired finance officer
- Adopted by-laws
- Created Sustainers
- Total Asset—\$8,148,145
- Total Grants—\$145,288

FY 02-03

- Lindsborg affiliates
- Cloud County affiliates
- First professional advisor event

The 2009 Youth GrantMakers Council is off to

MAGIC CARPET: Alyse Weishaar holding onto her teammates as they attempt to flip a tablecloth over while standing on it.



On Sunday, August 16, new and returning members met at Camp Webster for the annual kick-off retreat. Throughout the day, the students began to bond with each other as they learned how to work together as a team. The following day, the members came to the GSCF office for orientation. After polishing off six large pizzas, members learned the meaning of words that are often used in meetings, like philanthropy and empowerment. They also learned about the expectations of YGMC members, such as attending and participating in meetings and public speaking.

The students involved with YGMC are quickly becoming a tight-knit group and they are excited to announce their first grant cycle for the year. Grant applications will be available beginning September 1st and will be due November 2nd. They will be available on the YGMC website, as well as in print form at the GSCF office.

- First Citizenship Awards given
- Established Seize The Moment Fund
- First workshop for nonprofit organizations
- Total Assets—\$9,217,153
- Total Grants—\$171,364

FY 03-04

- Implemented a second grant cycle for Fund For Greater Salina
- Launched Education Partners
- 50 Organization Funds
- Total Assets—\$11,855,586
- Total Grants—\$347,337

FY 04-05

- First community Blueprint for Leadership class
- Hired youth coordinator and administrative assistant
- YGMC begins
- PET Project launched
- Total Assets—\$12,264,741
- Total Grants—\$599,466

FY 05-06

- Partnership with CHIP for unrestricted grants
- 50 Organization Funds
- Total Assets—\$34,146,527
- Total Grants—\$1,018,651

FY 06-07

- Moved to new office at 113 North 7th Street
- Introduced Donor Central on-line access for donors
- Hired affiliate/scholarship coordinator
- Established YW Legacy Fund
- 200+ total funds
- Total Assets—\$44,177,938
- Total Grants—\$3,851,593

FY 07-08

- Republic County and Heartland become affiliates
- \$4.9M Mullen gift
- Catholic Community Foundation affiliates
- Largest single grant \$2.4M
- Total Assets—\$43,677,704
- Total Grants—\$8,799,631

FY 08-09

- Smith County affiliates
- Blueprint for Leadership merges with Leadership Salina
- Hired program coordinator
- Received grant from Kansas Health Foundation to start Nutrition and Physical Activity Initiative
- Total Assets—\$40,640,262
- Total Grants—\$2,249,130

Year-End Giving Options

If you are planning to contribute stock or other non-liquid assets as a part of your year-end giving, consider getting an early start. Some gifts are difficult to process quickly when year-end is near. We want to be sure we can help you accomplish your giving needs. Give us a call if you have questions. We can help with your charitable giving this holiday season. Here are some other things to consider...

Make gifts from your IRA before December 31

A special IRA rollover provision allows individuals who are 70½ or older to take tax-free withdrawals from their IRAs as long as that money goes directly to charity, such as the Greater Salina Community Foundation. Although the donor cannot claim the gift as a tax deduction, the IRA withdrawal that's donated directly to a charity is excluded from income. And the withdrawal counts against the required minimum distributions for the year. IRA owners who are 70½ or older are required to withdraw a minimum amount every year and pay taxes on the money, even if they don't need it. By donating the money to a charity, that requirement can be fulfilled without incurring a tax bill. Important things to know of you want to take advantage of this tax break:

- The provision is limited to withdrawals from IRAs. Money in a 401(k) or similar plan will need to be rolled into an IRA before a direct contribution can be made to a charity.
- The IRA distribution must go directly to the charity. If the check is made out to you, you'll owe taxes on the withdrawal.
- Private foundations and donor-advised funds are not eligible for tax-free IRA distributions. A gift to any existing fund at the Foundation other than a donor advised fund is eligible.

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a great start

2009-10 Members

Salina South
Alyse Weishaar
Kylie Metzger
Bryan Eitel
Alyssa Peppiatt
Adria Smith

Salina Central
Damion Cooper
Kate Martens
William Reid
Laurel Michel
Courtney Train
Tyler Walker
William Putzier
Ryan Claybaugh
Sydney Rayl

Sacred Heart
Megan Haugh
Madison Hale
Sean Bender
Ann Nguyen
Robyn Zey

Southeast of Saline
Kendra Lawson
Chloe Seim

Ell-Saline
Miranda Basinger
Jordan Pieschl



Unbalanced Stick Activity: YGMC members attempt to lower the long stick to the ground in one fluid motion with only their index fingers.

Greater Salina Community Foundation Board of Directors

James R. Allen
Mark Berkley
Kim Brown
Connie Burket
Mollie Hale Carter
Tom Dill
Stephanie Klingzell-Carlin
Corlene Lange
Dan Mendicina
Ken Miller
John Mize CHAIRMAN
Dusty Moshier
Ray Perez
Lisa Peters
Marcy Roth
Steve Ryan PAST CHAIRMAN
Mark Speer
Connie Stevens
Melanie Terrill
Margaret Yarnevich
Susan Young

Betsy Wearing
PRESIDENT & EXECUTIVE DIRECTOR

Bob Salem FINANCIAL OFFICER

Michelle Griffin
AFFILIATE & SCHOLARSHIP COORDINATOR

Jenny Stack
PROGRAM COORDINATOR

Caitlin Cox
YOUTH COORDINATOR

Linda Smith
ADMINISTRATIVE ASSISTANT

Our Affiliates

The Smoky Hills Charitable Foundation, serving Ellsworth County
The Russell County Area Community Foundation
The Smoky Valley Community Foundation, serving the Lindsborg area
The Community Foundation for Cloud County
The Heartland Community Foundation, serving central western Kansas
The Republic County Community Foundation
The Catholic Community Foundation of the Diocese of Salina
The Smith County Community Foundation



Greater
Salina
Community
Foundation

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For more information, call your financial advisor, or the Foundation office at (785)823-1800.

Holiday Gift Cards

Give the gift that keeps on giving-forever. Make a donation to the Foundation in honor of a friend, loved one or colleague instead of that sweater or tie. Here is how it works:

- You select the charitable fund or funds to which you wish to contribute. (More than 60 local charities have funds in the Foundation).
- You provide us the name and address of the person or persons you wish to honor.
- You make a contribution to the Foundation (\$25 minimum gift per card to be sent)
- We send a beautiful holiday card with an announcement of the gift made in the honorees name. (If you wish, you can personally sign the cards before they go out.)

- We provide you with a tax deduction for your contribution.
- We invest the gift on behalf of the charity and provide ongoing support.
- You avoid crowds, long lines and parking problems, relax and enjoy your holidays!

Visit our website at www.gscf.org or give us a call at 785-823-1800 for an order form or for more information.

Making Wishes Come True for Local Charities

Looking for a new tradition for the family, office group or club? Make a gift to the charities that serve our community every day.

In early November, watch for the latest version of the Make A Wish Come True Catalog. Now in it's fourth year, the catalog helps connect donors with the needs of local charities. It includes information and a wish

list for a number of local nonprofit organizations. Items on the wish lists vary from one organization to the next, some as small as boxes of crayons to more significant needs such as electronics or appliances.

The catalog can be a resource for office groups who wish to pool resources and select items from the catalog to present to a charity for their holiday giving project. Or families can use the catalog to introduce children to charitable giving in a tangible way. School groups, youth groups and individuals have all found the catalog helpful for holiday projects. Nonprofit organizations benefit by receiving items from their wish list that help them provide service to their clients.

If you would like to receive a copy of this year's catalog, give us a call at 785-823-1800. Copies will also be available at the Public Library.